

# The Scanner

4th Quarter 2008

(904) 353-2240  
(800) 881-2240  
www.cityfcu.com



*"Where Your Membership Is Still Exclusive"*

## Go *Greener* with your Next Car

To the many options you have when you buy a car, add a new entry: a vehicle that does the least damage to the environment and minimizes the impact on global warming. The U.S. Environmental Protection Agency (EPA) - which regulates tailpipe pollutants as well as measures gas mileage—has combined data from both roles into a new Green Vehicle Guide. Consulting this and other Internet green car ratings will help you make a more informed decision. Visit the website at [www.epa.gov/greenvehicles](http://www.epa.gov/greenvehicles)

### In the Market for a New, Used or Greener Vehicle?

Take advantage of a few extra conveniences a loan with City & Police Federal Credit Union provides:

- Automatic BiWeekly Payment Option
- Payment Protection
- Guaranteed Asset Protection
- Mechanical Repair Coverage
- Auto Loan Rates As Low As 5.00% APR\*

Contact a branch near you for more information about our great auto rates.

\*As low as rate based on credit worthiness and direct deposit. APR=annual percentage rate

## TurboTax Is The Easy Way To Do Your Taxes.

When it comes to finances, we're all ready for some good news. So how about not only getting the maximum refund you deserve, but also filing your taxes for **FREE**. This year as a valued **City & Police Federal Credit Union** member, you'll find out just how *untaxing* your taxes can be when you file your simple federal return with **TurboTax® Federal Free Edition**.

Make tough times a little easier. TurboTax is the *uncomplicated, unexpensive, untaxing* way to get your taxes done. Fast, easy and free. With the security of knowing you'll get the **MAXIMUM REFUND** you deserve.

It's easy! **It's FREE!** Get started at: [www.cityfcu.com](http://www.cityfcu.com)



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### Board of Directors

Thomas J. McGivney  
Chairman

L. Jerome Spates  
Vice Chairman

A. Dan Principe  
Secretary

Richard L. Townsend  
Treasurer

Jimmy A. Holderfield  
Membership

### Supervisory Committee

Donald E. Merritt  
Chairman

Gregory H. Strickland  
Richard W. Cohee

### Management

Steven C. Benjamin  
President, CEO

Jodi Anderson Dodge, CCUE  
Executive Vice President



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## Plan for Retirement

Individual Retirement Accounts (IRAs) are one of the best savings tools available today.. Why an IRA? Because Social Security is only intended to fill a fraction of what you'll need to live on in your retirement years. Employer pension plans and 401(k) can also supplement your needs. But an IRA can often mean the difference between just "getting by" in retirement and living the kind of life you're dreaming of.

Opening an IRA at your credit union is easy. You can set up automatic contributions from your paycheck, checking, or savings account. Interest earned on an IRA accrues tax-deferred until you begin making withdrawals on the account. And depending on your income, and whether your employer offers a qualified retirement plan, contributions to your IRA may be tax deductible.



So start planning today for a comfortable retirement. For more information, or to open an IRA, stop by or call your credit union today.

### Reactivate or Close Those Dormant Accounts

Do you have a credit union savings or checking account that you have not used in six months or more? Accounts that are dormant may be assessed a monthly fee or be subject to closing if the balance falls below a certain amount. If you have a dormant account, please consider reactivating it by making some type of transaction. Or, as a last resort, stop by or call your credit union and close the account altogether.

## Holiday Closings



## Board of Director Election

The Board of Directors has appointed a nominating committee consisting of the following City & Police Federal Credit Union members: Virgil A. Simms, Patrick L. Miles, Anthony Vernon O'Quinn and Richard L. Townsend.

There are two (2) volunteer positions scheduled for election in 2009. The Nominating Committee has nominated the following individual to serve on the Board of Directors for a three year term:



L. Jerome Spates



Gregory H. Strickland

Jerome Spates is currently serving on the Board of Directors and Greg Strickland is currently serving on the Supervisory Committee.

Other members interested in becoming candidates may do so by completing an Elections Biographical Information Form and a Petition Form containing the signatures of 80 eligible CPFCU members (to be verified by the Nominating Committee).

Forms may be obtained by calling Steve Benjamin at (904) 854-9775 ext. 250.

Forms are to be delivered to the Operations Center, c/o Chairman, Nominating Committee, no later than 4:00 p.m. (EST) Friday, January 30, 2009.

There will be no nominations from the floor at the Annual Meeting of the Membership.

## Understanding Regulation D

The credit union tries to always accommodate members' requests for transfers from one account to another. Our goal is to allow our members as much freedom as possible in accomplishing your personal financial objectives. There are rare occasions when the laws applicable to the operation of this credit union conflict with your expectations. On those occasions, the laws must prevail.

One such law comes from the Federal Reserve and is designated as "Reg D". Reg D restricts the number of certain types of transfers to six per month on savings accounts. These transfers generally are from savings to checking. Transfers that most frequently come under this regulation are as follows:

- ◇ When a member telephones one of our offices to request a transfer of funds from savings
- ◇ When overdraft protection automatically transfers funds from savings
- ◇ When a member uses the audio response unit (Tellerline24) to transfer funds from savings
- ◇ When a member uses Online Access (CU@Home) to transfer funds

- ◇ When a member authorizes an ACH transaction (automatic withdrawal) from savings

Once six of these transfers have been done, Reg D will not allow any additional automatic, telephone or online type transfers for the remainder of the month. Subsequent telephone transfer requests and automatic overdraft protection will not be available.

Tips to help you manage your savings account to avoid Regulation D limitations:

- ◇ Plan ahead and make one large transfer instead of several small transfers.
- ◇ Make transfer requests in person or at an ATM, drop off signed transfer requests in our night drop, or mail in signed transfer requests.
- ◇ Balance your checking account on a regular basis. This will help limit the number of overdraft transfers from your savings account.
- ◇ Do not use your savings account number to set up automatic ACH debits with merchants or service providers. Instead, use your checking account, which is not subject to this regulation.

The employees of the credit union want to accommodate your requests whenever possible.

## 2009 ANNUAL MEETING

Mark your calendar!

The 74<sup>th</sup> Annual Meeting will be held on:

Sunday, March 29, 2009  
at Arlington Lions Club  
6523 Commerce Street  
Starting at 4:00 PM  
BBQ Dinner & Open Bar

Catering By: RSVP Catering

This year's meeting will feature a special celebration for the retirement of Tom McGivney who has served on our Board of Directors for 29 years including 4 terms as Chairman.

His commitment and leadership were instrumental to the success of our credit union, and for that, we are all grateful.

***Thank you, Tom,  
for your  
dedicated service!***





**HOURS OF OPERATION**

Monday—Friday 8:30 am—4:30 pm  
 Saturday (Drive-Thru) 8:30 am—12:00 pm

**MAILING ADDRESS**

4675 Sunbeam Road  
 Jacksonville, FL 32257

**MANDARIN**

4675 Sunbeam Road  
 (904) 854-9775  
 Fax (904) 854-9776

*Lobby & Drive-Thru Financial Services  
 Safe Deposit Boxes  
 On-Site ATM*

**DOWNTOWN**

501 E Bay Street  
 (904) 353-8454  
 Fax (904) 353-6613

*Full Service Lobby  
 On-Site ATM*

**SOUTHSIDE**

5546 Beach Boulevard  
 (904) 398-7760  
 Fax (904) 398-4967

*Lobby & Drive-Thru Financial Services  
 On-Site ATM*

**WESTSIDE**

4830 Waller Street  
 (904) 388-4234  
 Fax (904) 389-4834

*Lobby & Drive-Thru Financial Services  
 Safe Deposit Boxes  
 Drive-up ATM*

**NORTHSIDE**

2409 Dunn Avenue  
 (904) 751-5445  
 Fax (904) 751-6234

*Lobby & Drive-Thru Financial Services  
 Safe Deposit Boxes  
 Drive-up ATM*

**TELLERLINE24**

(904) 353-2240, Option 1  
 (904) 353-0338

**ROUTING & TRANSIT NUMBER**

**263 079 289**



Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

The dividend rates and annual percentage yields (APY) disclosed in the table below are anticipated rates for the current dividend period.

The dividend rates and APYs on all regular share accounts may change monthly as determined by the Credit Union Board of Directors.

After a certificate is opened, the dividend rate is fixed for the term. A penalty is imposed for early withdrawal. Fees could reduce earnings on the account. Dividends will be compounded monthly and will be credited monthly. The dividend rates and APYs on all new Certificates may change weekly as determined by the Credit Union Board of Directors.

\*\$2,500.00 minimum required to open Share Certificate.

\*\*100.00 minimum to open IRA Certificate.

ACCOUNT TYPE	PAID	APR APY	
		Annual Percentage Rate	Annual Percentage Yield
<b>Effective 01/01/09</b>			
<b>SHARE SAVINGS</b>			
<b>\$50—\$2,499</b>	MONTHLY	1.39%	1.40%
<b>\$2,500—\$9,999</b>	MONTHLY	1.59%	1.60%
<b>\$10,000—\$24,999</b>	MONTHLY	1.79%	1.80%
<b>\$25,000 &amp; UP</b>	MONTHLY	1.98%	2.00%
<b>CLUB</b>	MONTHLY	1.39%	1.40%
<b>SHARE CERTIFICATE*</b>			
<b>3 MONTH</b>	MONTHLY	2.47%	2.50%
<b>6 MONTH</b>	MONTHLY	2.96%	3.00%
<b>12 MONTH</b>	MONTHLY	3.15%	3.20%
<b>24 MONTH</b>	MONTHLY	3.45%	3.50%
<b>36 MONTH</b>	MONTHLY	3.55%	3.60%
<b>48 MONTH</b>	MONTHLY	3.64%	3.70%
<b>60 MONTH</b>	MONTHLY	3.74%	3.80%
<b>IRA CERTIFICATE**</b>			
<b>12 MONTH</b>	MONTHLY	3.15%	3.20%
<b>24 MONTH</b>	MONTHLY	3.45%	3.50%