

The Scanner

(904) 353-2240
(800) 881-2240
www.cityfcu.com

1st Quarter 2008



"Where Your Membership Is Still Exclusive"



Best Rates On Vehicle Loans

as low as **5.00% APR*** New Vehicle
5.30% APR* Used Vehicle

A few years ago you found the car of your dreams and you got an auto loan to pay for it and life was good. Maybe you are just paying too much in monthly payments. Maybe you still have a lot of years left on your loan and you feel hopeless. Don't despair! Let us help you get a better rate and start saving money!

OR

If you're in the market for a new or newer used vehicle, please stop by or call your credit union to talk about financing. You can finance up to 100% of the full purchase price, including tax, license, and any service contracts. Loans for new automobiles can be financed for up to 7 years at a fixed interest rate.

We urge you to see your credit union first for financing BEFORE you visit the dealer. With your financing in place, you can bargain from a position of authority and get your best deal by applying all dealer and factory incentives directly to the purchase price of the vehicle.

Visit any of our 5 convenient branch locations today!

*Annual Percentage Rate (APR) shown represents the lowest rate currently available. This rate is for qualified applicants based on approved credit. Other rates are available based on member's credit history. This rate reflects a discount of .20% for accounts with direct deposit.

Board of Directors

Thomas J. McGivney
Chairman

L. Jerome Spates
Vice Chairman

A. Dan Principe
Secretary

Richard L. Townsend
Treasurer

Jimmy A. Holderfield
Membership

Supervisory Committee

Donald E. Merritt
Chairman

Gregory H. Strickland

Management

Steven C. Benjamin
President, CEO

Jodi Anderson Dodge, CCUE
Vice President

In this Issue

Election Results	2
Holiday Schedule	2
Surcharge-Free ATMs	2
New Dividend Rates	2
Fee Schedule	3
Family Members Belong	3
Loan Rates	4

Never pay another ATM surcharge!



It is estimated that U.S. consumers spent \$4.4 Billion on ATM surcharges in 2007. We would like to help eliminate that expense for our members. We are now part of the Credit Union 24 Network's CU HERE *Premium* Program, which allows our members to take advantage of all surcharge-free transactions at over 45,000 ATMs Nationwide.

All you have to do is use your CPFCU Debit MasterCard and look for any of these symbols:



Or go to www.CU24.com to locate surcharge-free ATMs in your area. Just remember to select the CU HERE and CU HERE *Premium* boxes before submitting the search.



Election Results

The Nominating Committee has reported that there were no names submitted by the Membership for nomination by petition to the Board of Directors. Therefore, in accordance with the Bylaws of the Credit Union, the 2 three-year terms will be filled by those nominated by the committee.

*Congratulations to
Jimmy Holderfield
and
Rick Townsend!*

Board Declares New Dividend Rates

The Board of Directors declared the following dividend rates effective April 1, 2008:

Account Type	Balance	Rate	APY*
Share Savings Accounts	\$50 – \$2,499	1.49%	1.50%
	\$2,500 – \$9,999	1.98%	2.00%
	\$10,000 – \$24,999	2.23%	2.25%
	\$25,000 & Up	2.47%	2.50%
Club Accounts	\$50 & Up	1.49%	1.50%

Dividends are calculated by the daily balance method which applies a daily periodic rate to the ending balance in the share account each day. Dividends begin to accrue on the business day of deposit. Dividends are compounded daily and posted monthly. If an account is closed before dividends are paid, the member will not receive accrued dividends. The dividend rate and annual percentage may change each month as determined by the Board

Fee Schedule

Effective May 10, 2008

SHARE DRAFT

NSF Draft Fee	\$30
2nd Party Deposited Items Returned Unpaid	\$30
3rd Party Deposited Items Returned Unpaid	\$5
Stop Payment on Draft	\$30
Transfer Fee (after 6 automatic per month)	\$5
Pre-Authorized Transfer Fee (non-related or incorrect account/per item)	\$5
Share Draft Copy (front & back)	\$3

CHECK CASHING (Maximum \$5,000)

Member Cashing Non-Proprietary Check Payable to Non-Member	
Check Amount \$1,000 or less	\$5
Check Amount greater than \$1,000	\$10
Non-Member Cashing Proprietary Check Payable to Non-Member	
Check amount \$1,000 or less	\$5
Check Amount greater than \$1,000	\$10

DISBURSEMENT ITEMS

Official Check - Payable to Member	NC
Payable to Third Party	\$2
Travelers Cheques – One Party (per \$100)	\$1
Two Party (per \$100)	\$1
Gift Cheques (each)	\$2
Money Orders	\$1
Wires (outgoing - domestic)	\$15
Wires (outgoing - international)	\$30
Wires (incoming)	\$8

SERVICES

Account History Printout (per page)	\$1
Statement Copy	\$5
Dormant Fee (per month after 24 months/no activity)	\$5
Notary Service for Members	NC
Federal & Airborne Express Delivery	COST
Stop Payment on EFT or ACH Items	\$30
Return Mail Fee (per month)	\$5
Research Fee (per hour - \$10 minimum)	\$25
Re-Open Account Fee (within 90 days)	\$10
Verification of Deposit	\$10
Repossession Release Fee	\$50
Garnishment or IRS Lien	\$50
Legal Processes	\$50

LOANS

HELOC Application Fee	\$100
Mortgage Origination Fee	0.5%
Year-End Dividend/Finance Charge	\$5

DEBIT MASTERCARD

Annual Fee	NC
Replacement Card	\$10

CREDIT MASTERCARD

Annual Fee	NC
Cash Advance - Proprietary Card	NC
Non-Proprietary Card	\$10
Non-Member	\$10



To All our Great Members & Volunteers of the City & Police Federal Credit Union

Volunteers are one of the key elements that make your credit union unique. With April being National Volunteer Month, we would like to take this opportunity to give a heartfelt thanks to so many of you who help us by volunteering your valuable time, talents, and energy to help our Credit Union function. You are the greatest! Thanks also to those members that attended our annual meeting where Rick Townsend and Jimmy Holderfield were re-elected to the Board of Directors. A special thanks to Jimmy Holderfield for serving this past year as our Chairman of the Board.

Family Members Belong Here

Tell your family about your credit union family. Because you're a member of the credit union, members of your family also can take advantage of the many benefits of belonging. Your family members will not only be able to get in on great rates on savings, fair rates on loans, low fees, and friendly, helpful service, they'll also help keep them that way. Because we're a not-for-profit financial cooperative, growing our family tree helps us operate more efficiently and contributes to the long-term prosperity of the credit union. Help secure the future of the credit union and all of our members by passing the word about joining the credit union. Direct them to our Web site or suggest they stop by a convenient location to find out more about the credit union difference.





LOBBY HOURS

All Branches

Monday—Thursday 8:30 am—4:00 pm
Mandarin, Southside, Westside, & Northside
 Friday 8:00 am—6:00 pm
 Saturday (Drive-Thru) 8:30 am—12:00 pm
Downtown
 City Payday Friday 7:00 am—5:00 pm
 Non Payday Friday 8:00 am—5:00 pm

MAILING ADDRESS

4675 Sunbeam Road
 Jacksonville, FL 32257

MANDARIN

4675 Sunbeam Road
 (904) 854-9775
 Fax (904) 854-9776
Lobby & Drive-Thru Financial Services
Safe Deposit Boxes
On-Site ATM

DOWNTOWN

501 E Bay Street
 (904) 353-8454
 Fax (904) 353-6613
Full Service Lobby
On-Site ATM

SOUTHSIDE

5546 Beach Boulevard
 (904) 398-7760
 Fax (904) 396-4967
Lobby & Drive-Thru Financial Services
On-Site ATM

WESTSIDE

4830 Waller Street
 (904) 388-4234
 Fax (904) 389-4834
Lobby & Drive-Thru Financial Services
Safe Deposit Boxes
Drive-up ATM

NORTHSIDE

2409 Dunn Avenue
 (904) 751-5445
 Fax (904) 751-6234
Lobby & Drive-Thru Financial Services
Safe Deposit Boxes
Drive-up ATM

TELLERLINE24

(904) 353-2240, Option 1
 (904) 353-0338

ABA ROUTING NUMBER

263 079 289

Loan Rates

The following ANNUAL PERCENTAGE RATES (APR) for each loan sub-account are effective as of January 28, 2008:



SUB - ACCOUNT DESCRIPTION	DAILY PERIODIC RATE	ANNUAL PERCENTAGE RATE
New Auto, Truck, Van*	0.013699% - 0.028767%	5.00% - 10.50%
Used Auto, Truck, Van*		
1 - 4 Model Years Old	0.014521% - 0.0%	5.30% - 11.50%
5 & Older Model Years	0.015890% - 0.034247%	5.80% - 12.50%
New Motorcycle*	0.015890% - 0.032877%	5.80% - 12.00%
Used Motorcycle*	0.018630% - 0.035616%	6.80% - 13.00%
New RV/Boat/Travel Trailer*	0.015890% - 0.032877%	5.80% - 12.00%
Used RV/Boat/Travel Trailer*	0.018630% - 0.035616%	6.80% - 13.00%
Miscellaneous Non-Titled*	0.018630% - 0.041096%	6.80% - 15.00%
Unsecured*	0.021370% - 0.043836%	7.80% - 16.00%
VARIABLE RATES:		
Share Secured	Disclosed on Voucher	Disclosed on Voucher
Certificate Secured	Disclosed on Voucher	Disclosed on Voucher

Rates vary based on your individual credit history. *Some rates reflect a discount of .20% for accounts with direct deposit.

Banking online is the easiest way to manage your finances. It's secure, easy to use and completely free!

Just visit www.cityfcu.com

and click on the CU@Home button.



Online Bill Pay.
Easy. Secure. Convenient.

...
And it's Free.

LIFE IS GOOD.

For more information:



Visit our website at www.cityfcu.com and login to CU@Home

then click on the "CU Bill Pay" button.