

The Scanner

(904) 353-2240
(800) 881-2240
www.cityfcu.com

4th Quarter 2007

City & Police
FEDERAL CREDIT UNION

"Where Your Membership Is Still Exclusive"

Extended Hours on Fridays

We are delighted to advise that all of our branches are now open for extended hours on Fridays.



Mandarin, Westside, Southside & Northside
Open 8:00 AM—6:00 PM on Fridays

Downtown Branch
Open 7:00 AM—5:00 PM on City Payday Fridays
Open 8:00 AM—5:00 PM on Non Payday Fridays

We hope these extended hours will be of benefit to members.

Have you ever wanted to contact the Credit Union but been unable to because of the time or day? Please e-mail us details as we always want to know how we can improve our service to our members. Use the Support Mail link on our website at www.cityfcu.com

TurboTax Is The Easy Way To Do Your Taxes.

As a valued member, you are invited to discover just how easy doing your taxes can be with TurboTax.

Do your taxes for free with TurboTax® OnlineSM Free Edition, which includes:

- A step-by-step interview with easy-to-understand questions
- Forms automatically filled out using your answers
- 100% accurate calculations guarantee*
- Free federal e-file, plus get a faster refund in as few as 9 days with direct deposit

TurboTax has products to meet all your tax needs. TurboTax Online Deluxe makes it easy to maximize deductions. TurboTax Online Premier also helps with investments and rental properties. And TurboTax Online Home & Business can simplify your Schedule C. These TurboTax products are also available for purchase in downloadable versions.**

No matter which product you choose, you'll quickly see why TurboTax is rated #1 year after year, and why it's trusted by millions of Americans.

City & Police Federal Credit Union is pleased to provide this great value to our member. Start your free return today with TurboTax Online Free Edition at

www.cityfcu.com

Choose Easy

*If you pay an IRS or state penalty or interest because of a TurboTax calculation error, Intuit – the maker of TurboTax products – will reimburse you the penalty and interest.

**E-file charges apply for downloadable TurboTax products.

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Board of Directors

Jimmy A. Holderfield
Chairman

A. Dan Principe
Vice Chairman

L. Jerome Spates
Secretary

Thomas J. McGivney
Treasurer

Richard L. Townsend
Membership

Supervisory Committee

Gregory H. Strickland
Chairman

Donald E. Merritt

Management

Steven C. Benjamin
President, CEO

Jodi Anderson Dodge, CCUE
Vice President

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Stop Writing Checks!



When you're out shopping, writing a check requires too much time and hassle. And many merchants do not even accept checks any more. That's where a debit card can be helpful. It looks and works just like a credit card. You or the merchant swipes your card in a card reader. You enter either your personal

identification number or PIN (established by you when you obtain your card) or sign a receipt. Then the only thing you need to do is record the transaction in your check register—just as though you had written a check.

With CU Bill Pay, you can take one more step toward eliminating the need to write checks. You still might be buying stamps and mailing checks to the same places every month. Why not just enter those addresses online once, and be done with repetitive check writing and envelope stuffing? If you've always wanted to try it, but need more information — click on the CU@Home button on our website at www.cityfcu.com, then click on the Demo button to see how it all works.



Reactivate or Close Those Dormant Accounts

Do you have a credit union savings or checking account that you have not used in six months or more? Accounts that are dormant may be assessed a monthly fee or be subject to closing if the balance falls below a certain amount. If you have a dormant account, please consider reactivating it by making some type of transaction. Or, as a last resort, stop by or call your credit union and close the account altogether.

Holiday Closings



Monday, January 1, 2008



Board of Director Election

The Board of Directors has appointed a nominating committee consisting of the following City & Police Federal Credit Union members: A. Dan Principe, Donald Merritt and Greg Strickland.

There are two (2) volunteer positions scheduled for election in 2008. The Nominating Committee has nominated the following individual to serve on the Board of Directors for a three year term:



Richard Townsend
Incumbent



Jimmy Holderfield
Incumbent

Other members interested in becoming candidates may do so by completing an Elections Biographical Information Form and a Petition Form containing the signatures of 80 eligible CPFCU members (to be verified by the Nominating Committee).

Forms may be obtained by calling Steve Benjamin at (904) 854-9775 ext. 250.

Forms are to be delivered to the Operations Center, c/o Chairman, Nominating Committee, no later than 4:00 p.m. (EST) Friday, January 25, 2008.

There will be no nominations from the floor at the Annual Meeting of the Membership.

Tips for the New Year

For the new year, we recommend that you consider protection for your auto loans. We want you to know that City & Police Federal Credit Union offers top-of-the-line coverage that is much less expensive than comparable programs offered by the manufacturer or through a dealership. For more information on any of these programs, call a loan officer at any of our branch locations.

- ◇ Guaranteed Asset Protection (GAP) coverage protects you in the event your automobile is deemed an insured total loss by your insurance company because it has been stolen or damaged beyond repair. It covers the difference between the insurance settlement and your remaining loan balance.
- ◇ Mechanical Repair Coverage (MRC) covers mechanical and

electrical repairs on your vehicle from the date of purchase, and continues after your manufacturer's warranty expires. Purchasing MRC before the warranty expires provides you with seamless, uninterrupted protection. The MRC plan also covers rental, towing, 24-hour roadside assistance and emergency travel expenses.

- ◇ Term Life and Disability coverage are easily obtainable, flexible methods of protection for you and your family. Term life reduces or pays off your covered loan balance should you die before paying off your loan. Disability makes your payment should you become disabled due to a covered illness or injury.

We also recommend that you consider one way to "get green"

by reducing consumption of paper and helping the environment. Switching to e-Statements is one of the ways you can help. Here's how it works. When your statement is available for download, you will receive an email to let you know. You can then log into your account through CU@Home to view your statement online. You will get your account information faster. Plus, there's no worry about someone stealing your mail along with your financial information. Your statements are even stored for access throughout the year. You can enroll through our website at www.cityfcu.com. It's simple. Just log in to CU@Home. Click on "Products & Services" then "Online Statements." Accept the Online Statement Disclosure form and your statement will be available with your next statement cycle.



Annual Meeting of the Members

Your participation in the Annual Meeting is one of the features that makes your credit union different from other financial institutions, where only a select group of shareholders are allowed to attend. As a not-for-profit financial cooperative, owned by its members, your credit union is controlled by you.

You will be presented with an outline of the financial position, goals achieved during the previous year and future plans. Results of the Board of Directors election will be announced also. So, make plans now to join us and find out all the ways we are working to provide you with the best financial services.

Mark your calendar for our 73rd Annual Meeting!

Sunday, March 30, 2008
at Arlington Lions Club
6523 Commerce Street
Starting at 4:00 PM
BBQ Dinner & Open Bar

Catering By: RSVP Catering



Loan Rates



LOBBY HOURS

All Branches

Monday—Thursday 8:30 am—4:00 pm
Mandarin, Southside, Westside, & Northside
 Friday 8:00 am—6:00 pm
 Saturday (Drive-Thru) 8:30 am—12:00 pm
Downtown
 City Payday Friday 7:00 am—5:00 pm
 Non Payday Friday 8:00 am—5:00 pm

MAILING ADDRESS

4675 Sunbeam Road
 Jacksonville, FL 32257

MANDARIN

4675 Sunbeam Road
 (904) 854-9775
 Fax (904) 854-9776

Lobby & Drive-Thru Financial Services
Safe Deposit Boxes
On-Site ATM

DOWNTOWN

501 E Bay Street
 (904) 353-8454
 Fax (904) 353-6613

Full Service Lobby
On-Site ATM

SOUTHSIDE

5546 Beach Boulevard
 (904) 398-7760
 Fax (904) 396-4967

Lobby & Drive-Thru Financial Services
On-Site ATM

WESTSIDE

4830 Waller Street
 (904) 388-4234
 Fax (904) 389-4834

Lobby & Drive-Thru Financial Services
Safe Deposit Boxes
Drive-up ATM

NORTHSIDE

2409 Dunn Avenue
 (904) 751-5445
 Fax (904) 751-6234

Lobby & Drive-Thru Financial Services
Safe Deposit Boxes
Drive-up ATM

TELLERLINE24

(904) 353-2240, Option 1
 (904) 353-0338

ABA ROUTING NUMBER

263 079 289

The following ANNUAL PERCENTAGE RATES (APR) for each loan sub-account are effective as of May 1, 2007:

SUB - ACCOUNT DESCRIPTION	DAILY PERIODIC RATE	ANNUAL PERCENTAGE RATE
New Auto, Truck, Van*	0.015068% - 0.030137%	5.50% - 11.00%
Used Auto, Truck, Van*		
1 - 4 Model Years Old	0.015890% - 0.032877%	5.80% - 12.00%
5 & Older Model Years	0.016986% - 0.035616%	6.20% - 13.00%
New Motorcycle*	0.017260% - 0.034247%	6.30% - 12.50%
Used Motorcycle*	0.020000% - 0.036986%	7.30% - 13.50%
New RV/Boat/Travel Trailer*	0.017260% - 0.034247%	6.30% - 12.50%
Used RV/Boat/Travel Trailer*	0.020000% - 0.036986%	7.30% - 13.50%
Miscellaneous Non-Titled*	0.020000% - 0.047945%	7.30% - 17.50%
Unsecured*	0.021370% - 0.049315%	7.80% - 18.00%
VARIABLE RATES:		
Share Secured	Disclosed on Voucher	Disclosed on Voucher
Certificate Secured	Disclosed on Voucher	Disclosed on Voucher
Rates vary based on your individual credit history. *Some rates reflect a discount of .20% for accounts with direct deposit.		

Banking online is the easiest way to manage your finances. It's secure, easy to use and completely free!

Just visit www.cityfcu.com and click on the CU@Home button.

Online Bill Pay.
Easy. Secure. Convenient.

...

And it's Free.
LIFE IS GOOD.

For more information:

Visit our website at www.cityfcu.com and login to CU@Home then click on the "CU Bill Pay" button.