

The Scanner

(904) 353-2240
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1st Quarter 2007



"Where Your Membership Is Still Exclusive"

BUYING YOUR NEXT CAR—SAFETY TIPS

Whether you're looking for a vehicle for a daily commute, or just a "grocery getter," make sure you choose a car, SUV or truck that will get you there safely. Here are some tips on safety features to help you decide on your next vehicle.

VIN search

Search the Vehicle Identification Number (VIN) to determine the vehicle's history. Several companies offer this service on the Internet. A vehicle history report will show if the car has been salvaged, returned to the dealer as a lemon, or had the odometer rolled back. You can also search the National Insurance Crime Bureau (NICB) database (www.nicb.org) for vehicles affected by Hurricanes Katrina, Rita and Wilma.

Highway safety information

Research the vehicle's crash safety test safety records. Check with the National Highway Traffic Safety Administration (www.nhtsa.gov) and the Insurance Institute for Highway Safety (www.hwysafety.org) for safety evaluations of the most popular models.

Protect against the unexpected

Safety features are important to consider in the purchase process, and so is getting the right loan. Financing a new or used car is about more than just the right payment—it's also about getting the right kind of protection for you and your family. Protect your family, your assets and your credit rating with MEMBER'S CHOICE™ protection solutions on your next loan.

Payment protection can help protect you and your family with MEMBER'S CHOICE term life and disability cover-

age. MEMBER'S CHOICE term life reduces or pays off your covered loan balance should you die before paying off the loan. MEMBER'S CHOICE disability makes your monthly payment should you become disabled due to a covered illness or injury.

MEMBER'S CHOICE Guaranteed Asset Protection (GAP) has been designed to protect you if your car is stolen and not recovered or damaged beyond repair and you owe more on your loan than your insurance company is willing to pay you. For a few dollars a month, you could protect against an unforeseen expense ranging from several hundred to several thousand dollars. For many drivers, GAP coverage is money well spent.

And now we are offering MEMBER'S CHOICE Mechanical Repair Coverage (MRC), which covers mechanical and electrical repairs on your vehicle from the date of purchase, and continues after your manufacturer's warranty expires. The MRC plan also covers rental, towing, 24-hour roadside assistance and emergency travel expenses.

Contact a loan officer at any of our branches for our current loan rates, terms and information about any of the MEMBER'S CHOICE protection solutions available.

MEMBER'S CHOICE GAP is made available and underwritten by CUMIS Insurance Society, Inc.

MEMBER'S CHOICE Mechanical Repair Coverage is offered as an insurance product underwritten by Virginia Surety Company, Inc., Glenview, Illinois. The MRC program is administered by Consumer Program Administrators, Inc. and Automotive Warranty Services of Florida, Inc., Florida License #60023.

Board of Directors

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Direct deposit eliminates the risk of stolen checks and forgeries, helps protect people from identity theft, and is reliable in times of disaster. We encourage you to enjoy the convenience and safety of Direct Deposit by signing up today to have your payroll, federal, or other recurring check(s) electronically deposited into your account(s). Ask about Direct Deposit at any of our branches.

Holiday Closings



Is A Home Improvement Project In Your Future?

Now that winter is over, many homeowners' thoughts turn to home improvement. Patios, decks, terraces, porches, and swimming pools are tops on the list in anticipation of warmer temperatures and the opportunity to spend more time outdoors. Before you start calling contractors, a smart move would be to visit your credit union first and let us help you explore the many options for financing your home improvement project. Our Home Equity Lines of Credit (HELOCs) offer the perfect flexibility to handle any of your home improvement projects. A HELOC will allow you to access your funds when you want them and in the amount you want (up to the limit established in your



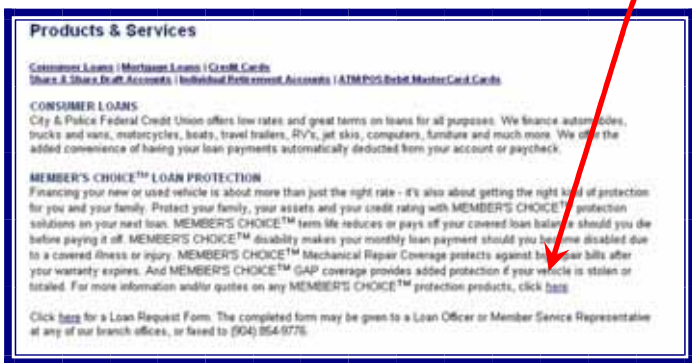
**When it's time for a
Home Improvement Loan,
see your Credit Union first.**

account). As you pay back the loan, the funds are once again made available to you if you need them. There is no need to re-apply. By using the equity in your home to secure the loan, the interest you pay is, in most cases, tax deductible. (Check with your tax advisor on the deductibility of interest on home equity loans.) Don't let unfulfilled home improvement dreams dampen your summer recreation and cut short the great times you can spend with your family and friends. Stop by or call your credit union today and let us help make those dreams a reality with a home improvement loan.



When you need information about your credit union, we're as close as your computer. Visit us online - you'll find details about share savings accounts, share certificates and other savings plans, loans for vehicles, home improvements or any good reason, plus our contact information including branch locations, phone numbers, fax numbers and even our Hours and Holiday Schedule.

For example, by pressing the Products & Services button, you'll find information on our consumer loans and can even get quotes for GAP and mechanical repair coverage (MRC) for vehicles by clicking here



Rates for any of our consumer loans and even a payment calculator can be obtained by clicking on the Rates button located along the left side of the website.

Another helpful button is the Online Documents button which is where you can find the following forms: Loan Request, HELOC Application, MasterCard Application and all of our newsletters.

Looking to purchase a home? Just click on the Mortgage Loan section and you will find access to our online Mortgage website by clicking here.



So, the next time you have a question about the credit union, the answer is probably just a few clicks and keystrokes away, anytime, day or night. It's your seven-days-a-week, 365-days-a-year information source, so stop by whenever it's most convenient for you.

Thanks, Thanks, And Thanks Again

April is National Volunteer Month, and we would like to take this opportunity to give a heartfelt thanks to so many of you who help us by volunteering your valuable time, talents, and energy to help our Credit Union function. You are the best! Thanks also to those members that attended our annual meeting where Dan Principe was re-elected to the Board of Directors. A special thanks to Rick Townsend for serving this past year as our Chairman of the Board. The Board of Directors and Supervisory Committee has re-organized as follows for the upcoming year:

Jimmy Holderfield, Chairman; Dan Principe, Vice-Chairman; Jerome Spates, Secretary; Tom McGivney, Treasurer and Rick Townsend, Membership

Supervisory Committee: Greg Strickland, Chair and Don Merritt

Newly elected Chairman Jimmy Holderfield announced that the Board wants to know how our staff is doing. If you've noticed an employee going above & beyond, please share your experience with any of our Board Members.



Loan Rates



The Board of Directors of City & Police Federal Credit Union has voted to increase the current ANNUAL PERCENTAGE RATES (APR) for

each loan sub-account on all future advances made on or after May 1, 2007. On that date, the following annual percentage rates will apply:

LOBBY HOURS

Monday—Thursday	8:30 am—4:00 pm
Friday	8:00 am—5:00 pm
Saturday (Drive-Thru)	8:30 am—12:00 pm

MAILING ADDRESS

4675 Sunbeam Road
Jacksonville, FL 32257

MANDARIN

4675 Sunbeam Road
(904) 854-9775
Fax (904) 854-9776

*Full Service Lobby Financial Services
Drive-Thru Tellers Monday - Saturday
Safe Deposit Boxes
On-Site ATM
Operations Center*

DOWNTOWN

501 E Bay Street
(904) 353-8454
Fax (904) 353-6613

*Full Service Lobby Financial Services
Lobby Tellers Monday—Friday
On-Site ATM*

SOUTHSIDE

5546 Beach Boulevard
(904) 398-7760
Fax (904) 396-4967

*Full Service Lobby Financial Services
Drive-Thru Tellers Monday - Saturday
On-Site ATM*

WESTSIDE

4830 Waller Street
(904) 388-4234
Fax (904) 389-4834

*Full Service Lobby Financial Services
Drive-Thru Tellers Monday - Saturday
Safe Deposit Boxes
Drive-up ATM*

NORTHSIDE

1036-44 Dunn Avenue
(904) 751-5445
Fax (904) 751-6234

*Full Service Lobby Financial Services
Lobby Tellers Monday - Saturday*

TELLERLINE24

(904) 353-2240, Option 1
(904) 353-0338

ABA ROUTING NUMBER

263 079 289

SUB - ACCOUNT DESCRIPTION

DAILY PERIODIC RATE

ANNUAL PERCENTAGE RATE

New Auto, Truck, Van*	0.015068% - 0.030137%	5.50% - 11.00%
Used Auto, Truck, Van*		
1 - 4 Model Years Old	0.015890% - 0.032877%	5.80% - 12.00%
5 & Older Model Years	0.016986% - 0.035616%	6.20% - 13.00%
New Motorcycle*	0.017260% - 0.034247%	6.30% - 12.50%
Used Motorcycle*	0.020000% - 0.036986%	7.30% - 13.50%
New RV/Boat/Travel Trailer*	0.017260% - 0.034247%	6.30% - 12.50%
Used RV/Boat/Travel Trailer*	0.020000% - 0.036986%	7.30% - 13.50%
Miscellaneous Non-Titled*	0.020000% - 0.047945%	7.30% - 17.50%
Unsecured*	0.021370% - 0.049315%	7.80% - 18.00%
VARIABLE RATES:		
Share Secured	Disclosed on Voucher	Disclosed on Voucher
Certificate Secured	Disclosed on Voucher	Disclosed on Voucher

Rates vary based on your individual credit history. *Some rates reflect a discount of .20% for accounts with direct deposit.

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