

# The Scanner

(904) 353-2240  
(800) 881-2240  
www.cityfcu.com

2nd Quarter 2006



*"Where Your Membership Is Still Exclusive"*

## Considering a Move?

Discover how easy it can be to achieve your home ownership dreams with a mortgage from City & Police Federal Credit Union. Because a mortgage is the largest single debt most people take on, choosing and applying for the right one can be a daunting experience. The difference between the right and wrong mortgage can mean hundreds of dollars a month in payments. Let these steps guide you to a positive home-buying experience.

*Do your homework.* Contact several mortgage lenders, including your current lender if you are refinancing, to compare loan types, terms, rates, points and fees.

*Delve into details.* Find out whether closing costs and fees can be wrapped into the loan. If you are considering an adjustable-rate mortgage, determine what index will be used to make the adjustments, how often the rate can be changed and what the periodic and lifetime caps are. In addition, ask:

- ✓ What is the minimum down payment?
- ✓ How much do I need to put down to avoid paying for mortgage insurance?
- ✓ Is there a prepayment or refinancing penalty?
- ✓ Are there fee discounts



available for applying online?

- ✓ Is an interest-rate lock-in available? If so, when will it be locked in?

*Do the math.* Once you've collected all the information, choose your lender based on who can give you the best deal along with the service you need.

*Visit our website.* For more information and helpful payment calculators go to [www.cityfcu.com](http://www.cityfcu.com) and Click on the "Products & Services" button. Then Click on the "Mortgage Loans" link at the top of the page. Finally click on the "Mortgage Website" image to enter the site.

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## Do something nice for someone you know

Something as great as your credit union shouldn't be a secret. So spread the word to your family, friends and co-workers that they too are eligible to enjoy all the privileges that you do.

Our commitment to our members and focusing on their unique needs is what sets us apart from other credit unions. Benefits include lower lending rates, higher savings yields, fewer fees and exclusive, personalized service.

Here are some of the employee groups which are eligible for credit union membership besides your immediate family members: City of Jacksonville, Jacksonville Electric Authority, Jacksonville Transportation Authority, Sheriff's Offices of Clay, Nassau and St. John's counties, Police Departments of Jacksonville Beach, Atlantic Beach, Neptune Beach, University of North Florida, St. Augustine, Fernandina Beach, Green Cove Springs and Orange Park .

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# New Funds Availability Policy

effective August 1, 2006

This disclosure describes your ability to withdraw funds at City & Police Federal Credit Union. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

**Your Ability to Withdraw Funds.** Our general policy is make funds from your cash and check deposits available to you on the same business day that we receive your deposit. It is also our policy to make wire transfers and electronic direct deposits available to you on the same business day that we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit in person to one of our employees on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day when we are not open, we consider that the deposit was made on the next business day that we are open.

**Government, Official, and Other Special Types of Checks.** If you make the deposit in person to one of our employees, our policy is to make funds from the following types of deposits available on the same business day that we receive your deposit:

- U.S. Treasury checks that are payable to you
- State and local government checks that are payable to you
- Cashiers', certified and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you

If you do not make your deposit of these checks in person to one of our employees (for example, if you mail the deposit), our policy is to make funds from the deposits available no later than the next business day after the day we receive your deposit.

**Other Delays May Apply.** The delay for other check deposits depends on whether the check is a local or a non-local check. To see whether a check is a local or a non-local check, look at the routing number on the check, if the

first four digits of the routing number are 0630, 0631, 0632, 0660, 0670, 2630, 2631, 2632, 2660, or 2670, then the check is a local check. Otherwise, the check is a non-local check. Some checks are marked "payable through" and have a four- or nine-digit number nearby. For these checks, use the four-digit number (or the first four digits of the nine-digit number), not the routing number on the bottom of the check, to determine if these checks are local or non-local. Our policy is to make funds from local and non-local checks available as follows:

**Local checks.** The first \$100 from a deposit of local checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

**Non-local checks.** The first \$100 from a deposit of non-local checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the fifth business day after the day of your deposit.

**Local and non-local checks.** If you deposit both categories of checks, \$100 from the checks will be available on the first business day after the day of your deposit, not \$100 from each category of check.

In addition, we may delay the availability of funds deposited by check into your account for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You have deposited checks totaling more than \$5,000 on any one day.
- You have redeposited a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

If we are not going to make all the funds from your deposit available on the same business day of your deposit, we generally notify you at the time you make the deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available. They will generally be available no later than

the eleventh business day after the day of your deposit. **Holds on Other Funds.** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**Special Rules for New Accounts.** If you are a new member, the following special rules may apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the eleventh business day after the day of your deposit.

**Foreign Checks.** Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which they are drawn.

## An Ounce of Prevention is Worth a Ton of Cure!

When it comes to protecting our financial and sentimental valuables from disaster, most people think of packing up their jewelry, important papers, computer discs and photograph negatives or memory cards into a waterproof container and packing them into their vehicle. Two things are tragically wrong with this scenario.

Firstly, disaster many times is not considerate enough to give us storm-track forewarning. Burglary, fire, flood, and plumbing mishaps, which I have personally experienced, all need to be considered as equally destructive.

Secondly, do you really want all of your financial and sentimental valuables neatly packaged in your vehicle trunk or next to you on the seat? Remember, those who would do us harm are well aware that evacuating vehicles usually contain the aforementioned, which invites an unhappy outcome.

**Safe Deposit Boxes** are housed within climate controlled vaults built to withstand extreme circumstances up to and including the collapse of the building. Original documents, which may be referred to frequently, should be copied and the copies kept at home. Photographs can be easily reproduced from negatives or memory cards. Information on computer discs can be accessed on almost any computer. Jewelry or coins not used very often can be retrieved ahead of time for those special occasions. If you wish to take further precaution, place your valuables in large re-sealable plastic bags prior to placing in a safe deposit box.

Plan in advance such that you are not second guessing in a traffic jam on I-10 or I-95.

Steven C. Benjamin, President/CEO

# Privacy Notice to Members

City & Police Federal Credit Union recognizes and respects the privacy of its members and is committed to protecting their information. Therefore, we do not disclose any nonpublic personal information about our members to any list services, third parties or non-credit union agencies for any reason—ever.

We are required by law to provide you with this privacy notice. It describes our policy and practices concerning the personal information we collect and disclose about our members.

**THE INFORMATION WE COLLECT**  
We collect nonpublic personal information about you from the following sources:

- ◇ Information we receive from you on applications or other forms
- ◇ Information about your transactions with us
- ◇ Information about your transactions with nonaffiliated third parties
- ◇ Information from a consumer reporting agency.

**INFORMATION WE DISCLOSE ABOUT YOU**  
*We do NOT disclose any nonpublic personal information about you to anyone, except as permitted by law.*

## CONFIDENTIALITY & SECURITY

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

## NONPUBLIC PERSONAL INFORMATION AND FORMER MEMBERS

We do not disclose nonpublic personal information about former members, except as permitted by law.

***“we do not disclose any nonpublic personal information about our members”***

## Online Statement Notice

*Just a reminder that this is the last paper statement that will be mailed to those members who are enrolled for e-Statements.*



## Employee Spotlight



Lori began working at City & Police Federal Credit Union as a teller at our Mandarin Branch in April 2006, but she has been working for credit unions for 12 years. She has received inspiration from both of her parents who also have chosen careers in the credit union industry.

She especially enjoys working with members and even remarked about how nice CPFCU members are! She looks forward to a long relationship with our credit union.

Some of Lori's favorite things include cooking, sushi and football.

**Online Bill Pay.  
Easy. Secure. Convenient.**

...  
**And it's Free.**

***LIFE IS GOOD.***

*For more information:*



Visit our website at [www.cityfcu.com](http://www.cityfcu.com) and login to CU@Home then click on the "CU Bill Pay" button.



# Loan Rates

The following ANNUAL PERCENTAGE RATES (APR) for each loan sub-account are effective as of June 1, 2006.

**LOBBY HOURS**  
 Monday—Thursday  
 8:30 am—4:00 pm  
 Friday  
 8:00 am—5:00 pm  
 Saturday (Drive-Thru)  
 8:30 am—12:00 pm  
 Mandarin Office  
 Southside Office  
 Westside Office  
 Lobby Open at Northside Office

**MANDARIN**  
 4675 Sunbeam Road  
 (904) 854-9775  
 Fax (904) 854-9776

**DOWNTOWN**  
 501 E Bay Street  
 (904) 353-8454  
 Fax (904) 353-6613

**SOUTHSIDE**  
 5546 Beach Boulevard  
 (904) 398-7760  
 Fax (904) 396-4967

**WESTSIDE**  
 4830 Waller Street  
 (904) 388-4234  
 Fax (904) 389-4834

**NORTHSIDE**  
 1036-44 Dunn Avenue  
 (904) 751-5445  
 Fax (904) 751-6234

**TELLERLINE24**  
 (904) 353-2240, Option 1  
 (904) 353-0338  
 (904) 353-2972  
 (904) 353-0176  
 (904) 353-0481

**MAILING ADDRESS**  
 4675 Sunbeam Road  
 Jacksonville, FL 32257

**PHONE NUMBERS**  
 (904) 353-2240  
 (800) 881-2240

**ABA ROUTING NUMBER**  
**263 079 289**

**WEBSITE**  
 www.cityfcu.com

SUB - ACCOUNT DESCRIPTION	DAILY PERIODIC RATE	ANNUAL PERCENTAGE RATE
New Auto, Truck, Van*	0.014247% - 0.028904%	5.20% - 10.55%
Used Auto, Truck, Van*		
1 - 4 Model Years Old	0.015068% - 0.030822%	5.50% - 11.25%
5 & Older Model Years	0.016438% - 0.032740%	6.00% - 11.95%
New Motorcycle*	0.017260% - 0.033562%	6.30% - 12.25%
Used Motorcycle*	0.018356% - 0.034932%	6.70% - 12.75%
New RV/Boat/Travel Trailer*	0.017260% - 0.033562%	6.30% - 12.25%
Used RV/Boat/Travel Trailer*	0.018356% - 0.034932%	6.70% - 12.75%
Miscellaneous Non-Titled	0.021918% - 0.046575%	8.00% - 17.00%
Unsecured	0.022603% - 0.049315%	8.25% - 18.00%

**VARIABLE RATES:**

Share Secured	Disclosed on Voucher	Disclosed on Voucher
Certificate Secured	Disclosed on Voucher	Disclosed on Voucher

Rates vary based on your individual credit history. \*Some rates reflect a discount of .25% for accounts with direct deposit.

<p><b>Mandarin Branch</b>  <i>Full Service Lobby Financial Services</i>  <i>Drive-Thru Tellers Monday - Saturday</i>  <i>Safe Deposit Boxes</i>  <i>On-Site ATM</i>  <i>Operations Center</i></p>	<p><b>Southside Branch</b>  <i>Full Service Lobby Financial Services</i>  <i>Drive-Thru Tellers Monday - Saturday</i>  <i>On-Site ATM</i></p>
<p><b>Westside Branch</b>  <i>Full Service Lobby Financial Services</i>  <i>Drive-Thru Tellers Monday - Saturday</i>  <i>Safe Deposit Boxes</i>  <i>Drive-up ATM</i></p>	<p><b>Downtown Branch</b>  <i>Full Service Lobby Financial Services</i>  <i>Lobby Tellers Monday—Friday</i>  <i>On-Site ATM</i></p>
	<p><b>Northside Branch</b>  <i>Full Service Lobby Financial Services</i>  <i>Lobby Tellers Monday - Saturday</i></p>

Banking online is the easiest way to manage your finances. It's secure, easy to use and completely free!

Just visit [www.cityfcu.com](http://www.cityfcu.com) and click on the CU@Home button.

