

The Scanner

(904) 353-2240
(800) 881-2240
www.cityfcu.com

2nd Quarter 2005



"Where Your Membership Is Still Exclusive"

Disaster-proof your important papers

What would you do if you had five minutes to clear out of your house?

Five minutes to grab every valuable before the house crumbles — car titles, deeds, wills, rare coins, heirlooms, insurance records, Social Security cards — even with all the chaos surrounding you.

Could you do it? Think fast! Would you even know what to grab?

Fortunately, there is a safe place for these items. Utilize a Safe Deposit Box at our Mandarin or Westside Branch

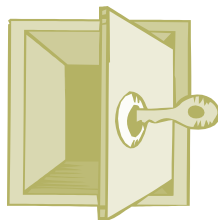
locations (and soon at our Northside Branch).

By spending a little time now preparing for the worst, you'll be more likely to remain calm in the eye of a storm and focus on more important things.

Like getting your loved ones out of the house safely.

What can be stored in a safe deposit box?

Personal items, such as adoption papers, birth certificates, citizenship



papers, rare coins, diaries, family records, heirlooms, marriage certificates, medals, service records, Social Security cards, rare stamps, U.S. savings bonds, living wills and wills.

Legal items, such as contracts, court decrees, deeds, income tax records, insurance policies, household inventories, securities and vehicle titles.

Business items, such as articles of partnership, blueprints, by-laws, charters, and Trade Mark papers.

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Vice President

When is being Out-of-Line a Good Thing?

Take advantage of the many services that City & Police Federal Credit Union offers that can help you **get out of line** and spend your time doing something else.

Direct Deposit—In most cases, your check will be deposited into your account long before you'd receive a paper check,

saving you a trip to the credit union and making your money available sooner.

CU@Home and Tellerline24—Both services allow you 24-hour account access 7 days a week—even on holidays.

After-hours Deposit Options—A night depository is located

near the entrance or drive-thru of all our branches and coming soon at our Northside branch.

Debit Card—Carry a debit card and save time. It's accepted at most merchants that accept MasterCard and can be used at almost any ATM to access cash.

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How Are Dividend Rates Determined?

One of the most frequent questions we hear is; how do we determine our dividend rates? Every Monday a committee reviews and considers this very issue. Foremost to our determination is the following factors.



First, we survey the 10 largest NE Florida Credit unions plus most of the major banks. This survey gives us a general idea of where the market is moving. It also tells us which institutions have become more aggressive.

Second, we determine our need for liquid deposits. If loan demand is up

or funds inflow is low, then we may have a greater need to aggressively bring in new deposit funds which would trigger slightly higher rates. The opposite would also apply.

Third, we attempt to balance our Asset/Liability terms. If we have had a higher demand for short term loans, then short term deposit rates may increase to fund these loans. The same would be true if we had an increased demand for longer term loans.

Finally we review our earnings. Even though we are a "Not for Profit" financial institution, we still want to

operate in a positive earnings position.

One of the greatest mistakes made when reviewing financial institutions is to assume that the institution paying the highest rates is the strongest institution. After all it would be foolish for an institution with a high liquidity to offer higher than market rates. This would serve to only further increase an imbalance. Consider this, during the mid to late 80's the institutions paying the highest rates were the now extinct S&L's.

Banking online is the easiest way to manage your finances. It's secure, easy to use and completely free!

Just visit www.cityfcu.com and click on the CU@Home button.



Privacy Notice to Members

City & Police Federal Credit Union recognizes and respects the privacy of its members and is committed to protecting their information. Therefore, we do not disclose any nonpublic personal information about our members to any list services, third parties or non-credit union agencies for any reason—ever.

We are required by law to provide you with this privacy notice. It describes our policy and practices concerning the personal information we collect and disclose about our members.

THE INFORMATION WE COLLECT

We collect nonpublic personal information about you from the following sources:

- ◇ Information we receive from you on applications or other forms
- ◇ Information about your transactions with us
- ◇ Information about your transactions with nonaffiliated third parties
- ◇ Information from a consumer reporting agency.

INFORMATION WE DISCLOSE ABOUT YOU

We do NOT disclose any nonpublic personal information about you to anyone, except as permitted by law.

CONFIDENTIALITY & SECURITY

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

NONPUBLIC PERSONAL INFORMATION AND FORMER MEMBERS

We do not disclose nonpublic personal information about former members, except as permitted by law.

"we do not disclose any nonpublic personal information about our members"

Protect Yourself from Plastic Card Fraud

With so many ways to use your credit or debit cards to make purchases these days, it is very important to be aware of what you can do to keep your information and accounts private. City & Police FCU has put together the following suggestions that may help you keep your plastics safe.

- * Always report lost or stolen cards immediately upon discovery
- * Sign your cards as soon as you receive them.
- * Never let your card out of your sight.
- * Make a list of all your card numbers and PIN numbers and store it in a safe place.
- * Don't lend your card to anyone.
- * Never write down PIN numbers on your card, or keep them in your wallet.
- * Don't give your PIN number to anyone. No one from any financial institution, law enforcement or merchant

should ask you for this information.

- * Never write your card number, social security number, checking or savings account number or PIN number anywhere anyone can see them or in any combination together such as on checks or envelopes.
- * Do not use obvious numbers for your PIN. Avoid using digits from your telephone number, social security, date of birth, or any number someone could easily figure out.
- * Never throw your account statement or pre-approved card offers in the trash. Shred them or destroy beyond repair.
- * Always verify that everything on your statement is correct.
- * Immediately report any discrepancies to the credit union.
- * Never leave a carbon receipt on a restaurant table and make sure your

waiter or waitress takes your credit card receipt to the register before you leave.

- * Never put your account information in an email.
- * Avoid carrying all your plastic, social security card, birth certificate or passport all together. Carry only what you will be using.
- * When making purchases on the Internet, make sure you are in a secure environment. Only shop with companies you know online.
- * When you go on vacation, have the post office hold your mail.

Plastics fraud can't always be prevented, but you as a consumer can protect yourself in many ways by following some of the safety tips we have provided above. Keep the risk of being a fraud victim to a minimum and protect your cards, private information and accounts. It only takes a moment to be smart and protect yourself from fraud.

Employee Spotlight

Margaret

Born in NY City, I grew up in New Jersey. My educational background is a Bachelor's degree in Business



Administration from the University of Denver. I am married to a wonderful man serving in the U.S. Navy and am looking forward to a family. Working in a credit union environment gives me great satisfaction since it provides me with daily opportunities to help our members by answering their questions or solving their problems.

Cassy

Born and raised in Jacksonville, my alma mater is Mandarin High School. I have studied at both Flagler College and UNF and am currently attending FCCJ part-time studying education. Prior to my employment with CPFCU, I worked in a bank for one year. The personal environment found in credit unions has inspired me. My spare time is spent at the gym, playing tennis, watching football & hockey, and grilling outdoors.



Michelle

I was born and raised here in Jacksonville and am the mother of two boys. Prior to employment with CPFCU, I had eight years background in the credit union industry with strong emphasis in tellering and member service. Living on the Westside of Jacksonville, I enjoy the people, family atmosphere and teamwork of the Westside Branch. I look forward to developing my relationships with this membership.





New Loan Rates

The Board of Directors of City & Police Federal Credit Union has voted to increase the current ANNUAL PERCENTAGE RATES (APR) for each loan sub-account on all future advances made on or after July 25, 2005. On that date, the following annual percentage rates will apply:

LOBBY HOURS
 Monday—Thursday
 8:30 am—4:00 pm

Friday
 8:00 am—5:00 pm

Saturday (Drive-Thru)
 8:30 am—12:00 pm
 Mandarin Office
 Southside Office
 Westside Office
 Lobby Open at Northside Office

MANDARIN
 4675 Sunbeam Road
 (904) 854-9775
 Fax (904) 854-9776

DOWNTOWN
 501 E Bay Street
 (904) 353-8454
 Fax (904) 353-6613

SOUTHSIDE
 5546 Beach Boulevard
 (904) 398-7760
 Fax (904) 396-4967

WESTSIDE
 4830 Waller Street
 (904) 388-4234
 Fax (904) 389-4834

NORTHSIDE
 1036-44 Dunn Avenue
 (904) 751-5445
 Fax (904) 751-6234

TELLERLINE24
 (904) 353-2240, Option 1
 (904) 353-0338
 (904) 353-2972
 (904) 353-0176
 (904) 353-0481

MAILING ADDRESS
 4675 Sunbeam Road
 Jacksonville, FL 32257

PHONE NUMBERS
 (904) 353-2240
 (800) 881-2240

ABA Routing Number
263 079 289

WEBSITE
 www.cityfcu.com

SUB - ACCOUNT DESCRIPTION	DAILY PERIODIC RATE	ANNUAL PERCENTAGE
New Auto, Truck, Van*	0.010959% - 0.028082%	4.00% - 10.25%
	0.013014% - 0.024658%	4.75% - 9.00%
Used Auto, Truck, Van*		
1 - 4 Model Years Old	0.013699% - 0.030137%	5.00% - 11.00%
5 & Older Model Years	0.015753% - 0.032877%	5.75% - 12.00%
New Motorcycle*	0.016438% - 0.033562%	6.00% - 12.25%
Used Motorcycle*	0.017808% - 0.034932%	6.50% - 12.75%
New RV/Boat/Travel Trailer*	0.016438% - 0.033562%	6.00% - 12.25%
Used RV/Boat/Travel Trailer*	0.017808% - 0.034932%	6.50% - 12.75%
Miscellaneous Non-Titled	0.022603% - 0.046575%	8.25% - 17.00%
Unsecured	0.023288% - 0.049315%	8.50% - 18.00%

VARIABLE RATES:

Share Secured	0.009589%	3.50%
Certificate Secured	Disclosed on Voucher	Disclosed on Voucher

Rates vary based on your individual credit history. *Some rates reflect a discount of .25% for accounts with direct deposit.

Mandarin Branch
Full Service Lobby Financial Services
Drive-Thru Tellers Monday - Saturday
Safe Deposit Boxes
On-Site ATM
Operations Center

Westside Branch
Full Service Lobby Financial Services
Drive-Thru Tellers Monday - Saturday
Safe Deposit Boxes
Drive-up ATM

Southside Branch
Full Service Lobby Financial Services
Drive-Thru Tellers Monday - Saturday
On-Site ATM

Downtown Branch
Full Service Lobby Financial Services
Lobby Tellers Monday—Friday
On-Site ATM

Northside Branch
Full Service Lobby Financial Services
Lobby Tellers Monday - Saturday

Holiday Closings

Monday, July 4, 2005, Independence Day
 Monday, September 5, 2005, Labor Day